

## BASIS OF THE CONTEST

### 16th EVERIS AWARDS

#### Awards for entrepreneurship, innovation and talent.

##### First: Aim of the competition

The following terms and conditions establish the rules to participate in the 16th everis Awards contest organized by the everis foundation.

The everis Awards will be awarded to the candidate whose proposal is geared toward the exploitation of a technological, managerial, social or environmental innovation, in the following three categories:

- New business model in the Digital Economy.
- Industrial or Energy Technologies
- Biotechnology and Health.

We are looking for projects that are at least in the prototype phase (at least a Minimum Viable Product) with a high innovative component and that demonstrates a significant potential for growth.

The Entrepreneurs Award is governed by the conditions explained below which include entry requirements, selection criteria for choosing the finalists and winners, content of the proposals and other award conditions.

##### Second. How to participate. Evaluation process.

The candidate evaluation process involves the following stages:

1. Registering and sending documentation by electronic means.
2. Preliminary analysis and pre-selecting candidates.
3. Semifinal: Presenting the finalist projects to a group of experts (Evaluation event).
4. Analysis of the projects.
5. Final stage and Jury.

##### 1. Registering and sending documentation:

###### a) Registering

Candidates can present their proposal via the following link [www.premioseveris.es](http://www.premioseveris.es), [www.everisawards.com](http://www.everisawards.com) up until **11:59 p.m., Spanish time on March 31, 2017.**

The applicants can present as many proposals as they wish, provided they clearly relate to a different project, at any time, within the deadline specified.

The order in which the projects are received will be taken into account when organizing the evaluation events, explained further below, which will take place in **May, in Madrid / Spain**. Applicants are recommended, whenever as possible, to send their proposals well in advance.

Through the registration process applicants state their agreement to the following:

- That they accept and meet the terms and conditions.
- That they agree to the dissemination of the video under the scope of the everis Award.
- That the information presented is trustworthy.
- That they are the intellectual property right owners of the ideas they are presenting and they have not used inside or proprietary information without obtaining the corresponding permissions.
- That the owners take full responsibility for any claim on intellectual property rights or from using information in the private domain, releasing the everis foundation from any responsibility in view of any possible claim.
- That they agree to send additional information that may be required.
- That they agree to inform the foundation of any changes to the team prior to the date for announcing the winners.

b). Sending documentation.

Candidates must choose one of the following categories, stating the option chosen when registering:

- **New business models in the digital economy:** Projects based on digital disruptive business models that take advantage of opportunities offered by the new technologies.
- **Industrial and energy technologies:** Technology-based projects applied to the development of products or services in such areas as tourism, industry, logistics, distribution, energy, infrastructure or consumption in general; all cases should be innovative in their sector.
- **Biotechnology and Health:** Projects based on the application of biotechnology and life sciences in general, the development of medicine, new therapies or food production. Also considered are projects that incorporate technological or IT developments in medical devices or "eHealth" solutions

In this preliminary stage, applicants will provide the information requested in the application form which can be found on the following links [www.premioseveris.es](http://www.premioseveris.es), [www.everisaward.com](http://www.everisaward.com).

The proposal may be presented in **Spanish or English**.

Together with the application form, the candidates must send:

- Presenting your project under the **business model CANVAS** format, which according to the preference of the entrepreneur (download or online).
- Publishing a **video** in which they explain their project. This video is a mandatory requirement; therefore the candidates that do not send a video will be disqualified from the contest.

The video must meet the following technical specifications:

- **Maximun duration: 5 minutes**
- The video should be attached using Youtube, VIMEO or similar.

The presentation of the project must be in both CANVAS format and in video. This is a mandatory requirement, candidates who don't send their projects in both these formats will not be evaluated.

## 2. Preliminary analysis and pre-selecting candidates.

Once each project has been received, the preliminary analysis stage will commence to analyze the proposals. During this phase the main focus will be on the level of innovation, the business model, the solution proposed, the level of development, growth potential and compliance with the contest terms and conditions.

The everis foundation may request interviews with short-listed finalists, to get to know the entrepreneur or group of entrepreneurs and to obtain authorization to visit their place of work, to receive further clarification on the different sections of the proposal, in order to obtain as much information as possible about the project, the new company and its business plan.

The proposals received by the everis foundation will not be returned to the applicants.

The best projects in each of the categories will be selected to progress to the following stage.

## 3. Semifinal: Presenting the selected projects to a group of experts. "Evaluation Event".

The selected projects will be presented to a group of experts made up of investors, company executives related to each of the individual categories, and everis group representatives.

The everis foundation will organize one or more project presentation events for each of the categories.

At the end of each event, the experts will assess each of the projects presented.

From the best projects in each category, a finalist will be selected and, if decided by the group of experts, the project may receive a support service package from the company i-deals to assist in developing the project and determining a sales strategy. These services will include reviewing the value proposition of the project and identifying potential clients. These services, if applicable, these services, if applicable, will last as long as deemed necessary by the experts once the project has been assessed and they are valued at **€5,000** for the finalist project. i-deals is a company within the everis group dedicated to technological entrepreneurship and development (<http://www.i-deals.es/index.html>).

The evaluators reserve the right to not choose a finalist in each of the categories.

## 4. Analysis of the projects

The everis foundation to draw up an evaluation report that to be provided to the jury of the everis Award about the finalists.

everis foundation will evaluate the project finalists and give their report to the Jury of the everis Awards. everis foundation will prepare an initial evaluation report about the finalist projects to hand over to the Jury of the everis Award.

The evaluation report will be based on the result of the previous stages; (preliminary analysis, providing supporting documentation, presenting the project to a group of experts).

### 5. Final Stage and Jury.

The jury of the everis Award will be appointed following approval by the Executive Committee of the Board of the everis foundation. The jury will be made up of personalities from the university and business worlds and it will be chaired by the Chairman of the Board of the everis foundation. The jury reserves the right to not grant the award to any of the finalists. The jury's decision will be final.

### **Third. Award.**

The award consists of a financial contribution of **€60,000** to contribute to developing and launching the winning project, and, if the jury deems suitable, it may also offer a free support service package for the amount and duration they deem appropriate up to a maximum of **€10,000** over six months. This package is in addition to the one received in the previous stage, valued at **€5,000** (hereinafter referred to as "the Award".)

The Award will be paid in one lump sum or in successive installments, until the above-mentioned amount has been paid in full. Payment of the Award by the everis foundation does not imply the acquisition of the company or project in any way, nor does it imply any economic right.

The granting and payment of this sum will not be detrimental to any other subsidy or grant from a third party or entity.

Likewise, the everis foundation may, in appropriate cases, give a second prize to one of the finalists, and decide their funding. In addition, the jury may decide to grant a support service package from i-deals, valued at **€10,000** which will last for approximately six months.

### **Fourth. Conditions and entry requirements.**

The candidates must fulfill the following requirement:

- The products must be in prototype phase, near to market launch or in the commercialization process.

Any entrepreneur, group of entrepreneurs, as well as already created companies may take part in the everis Award contest.

Employees of the everis group or their second-degree relatives or in-laws may not participate in the contest.

### **Fifth. Miscellaneous.**

#### **Use of logos and brands.**

In any of the activities organized by the award winners or by the new company, once it has been created, as well as in its marketing material, web page or any other promotional means, reference to the everis foundation sponsorship will appear in a convenient, notable position. In addition, this sponsorship must be mentioned in press appearances. In both cases, and regardless of the form of publication chosen, the award winners promise to respect and apply the rules of use to brands and logos which are provided by the everis foundation for these purposes. The everis foundation reserves the right to withdraw its authorization to use the brand and logo which it owns.

**Confidentiality.**

The everis foundation commits to keeping non-winning projects confidential.

**Accepting the terms and conditions.**

By participating in the contest candidates accept these terms and conditions, without exceptions or restrictions, as well as any decision that may be taken with regards to any issues that may arise.